LEA Name: Steel Valley SD

Class: 3

AUN Number: 103028833

County: Allegheny

## FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

	General Fund Budget Approval			
	Date of Adoption of the General Fund Budget:	06/30/2016		
President of the Board - Original Signature Require	d d		Date July	1, 2016
John a Zenore			July 1,	2016
Secretary of the Board - Original Signature Require	d		Date	
Edward Wehrer			7/1/16	
Chief School Administrator - Original Signature Re	quired		Date	
John A Zenone			(412)464-3600	Extn :1805
Contact Person			Telephone	Extension
jzenone@steelvalleysd.org				
Email Address				

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<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,000,000
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	2,538,444
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>6,538,444</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	16,295,450
7000 Revenue from State Sources	14,914,154
8000 Revenue from Federal Sources	1,434,190
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	32,643,794
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>39,182,238</u>

	Amount
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	11,993,499
6113 Public Utility Realty Taxes	16,350
6140 Current Act 511 Taxes - Flat Rate Assessments	30,100
6150 Current Act 511 Taxes - Proportional Assessments	1,825,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,400,000
6500 Earnings on Investments	5,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	400,000
6910 Rentals	10,000
6920 Contributions and Donations from Private Sources	525,000
6940 Tuition from Patrons	10,000
6980 Revenue from Community Services Activities	40,000
6990 Refunds and Other Miscellaneous Revenue	40,501
REVENUE FROM LOCAL SOURCES	16,295,450
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	8,886,792
7271 Special Education funds for School-Aged Pupils	1,438,022
7310 Transportation (Pupil and Nonpublic/CS)	145,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy 7330 Health Services (Medical, Dental, Nurse, Act 25)	132,500 36,400
7340 State Property Tax Reduction Allocation	969,198
7505 Ready to Learn Block Grant	351,240
7599 Other State Revenue Not Listed Elsewhere in the 7000	5,002
Series 7810 State Share of Social Security and Medicare Taxes	600,000
7820 State Share of Retirement Contributions	2,350,000
REVENUE FROM STATE SOURCES	14,914,154
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,248,790
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	125,400
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	60,000
REVENUE FROM FEDERAL SOURCES	1,434,190
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	32,643,794

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Page - 1 of 1

Tax		Tax Rate Cha	arged in:		Less than		Additional Charge		Percent	Less than		
Functio	Description	2015-16 (Rebalanced)	2016-17	Change in Rate	or equal to Index	or equal to	or equal to Inde	Index	2015-16 (Rebalanced)	2016-17	Change in Rate	or equal to Index
6111	Current Real Estate Taxes											
	Allegheny	21.3100	22.0132	3.30%	Yes	3.3%						
6120	Current Per Capita Taxes, Section 679					3.3%						
Curr	ent Act 511 Taxes – Flat Rate Assessments											
6141	Current Act 511 Per Capita Taxes					3.3%						
6142	Current Act 511 Occupation Taxes - Flat Rate					3.3%						
6143	Current Act 511 Local Services Taxes	\$1.00	\$1.00	0.00%	Yes	3.3%						
6144	Current Act 511 Trailer Taxes					3.3%						
	Current Act 511 Business Privilege Taxes - Flat Rate					3.3%						
	Current Act 511 Mechanical Device Taxes - Flat Rate					3.3%						
NO.7050 VI.004	Current Act 511 Taxes, Other Flat Rate Assessments rent Act 511 Taxes – Proportional Assessments					3.3%						
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.3%						
6152	Current Act 511 Occupation Taxes					3.3%						
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.3%						
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	3.3%						
6155	Current Act 511 Business Privilege Taxes					3.3%						
	Current Act 511 Mechanical Device Taxes - Percentage					3.3%						
	Current Act 511 Mercantile Taxes					3.3%						
6159	Current Act 511 Taxes, Other Proportional Assessments					3.3%				<u></u>		

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Page - 1 of 1

<u>Description</u>	Amount
1000 Instruction	
<ul> <li>1100 Regular Programs - Elementary / Secondary</li> <li>1200 Special Programs - Elementary / Secondary</li> <li>1300 Vocational Education</li> <li>1400 Other Instructional Programs - Elementary / Secondary</li> <li>1800 Pre-Kindergarten</li> </ul>	17,471,297 5,167,085 485,000 105,850 16,380
Total Instruction	23,245,612
2000 Support Services	2011年6月 1930年 - 1930年 1
2100 Support Services - Students 2200 Support Services - Instructional Staff 2300 Support Services - Administration 2400 Support Services - Pupil Health 2500 Support Services - Business 2600 Operation and Maintenance of Plant Services 2700 Student Transportation Services 2800 Support Services - Central 2900 Other Support Services	1,018,493 1,090,783 2,146,708 340,372 445,317 2,699,777 899,000 211,850 35,000
Total Support Services	8,887,300
3000 Operation of Non-Instructional Services 3200 Student Activities 3300 Community Services 3400 Scholarships and Awards	728,639 7,500 15,035
Total Operation of Non-Instructional Services	751,174
4000 Facilities Acquisition, Construction and Improvement Services 4000 Facilities Acquisition, Construction and Improvement Services	85,000
Total Facilities Acquisition, Construction and Improvement Services	85,000
5000 Other Expenditures and Financing Uses 5100 Debt Service / Other Expenditures and Financing Uses 5900 Budgetary Reserve	1,421,211 500,000
Total Other Expenditures and Financing Uses	1,921,211
Total Estimated Expenditures and Other Financing Uses	34,890,297

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Page - 1 of 4

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	8,461,208
200 Personnel Services - Employee Benefits	5,236,250
300 Purchased Professional and Technical Services	131,460
400 Purchased Property Services	260,865
500 Other Purchased Services	2,855,100
600 Supplies	387,964
700 Property	138,450
Total Regular Programs - Elementary / Secondary	17,471,297
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,474,476
200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services	1,076,859
400 Purchased Property Services	203,300 29,000
500 Other Purchased Services	2,310,575
600 Supplies	32,875
700 Property	40,000
Total Special Programs - Elementary / Secondary	5,167,085
1300 Vocational Education	
500 Other Purchased Services	485,000
Total Vocational Education	485,000
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	75,460
200 Personnel Services - Employee Benefits	22,790
600 Supplies	7,600
Total Other Instructional Programs - Elementary / Secondary	105,850
1800 Pre-Kindergarten	
300 Purchased Professional and Technical Services	2,585
400 Purchased Property Services 500 Other Purchased Services	1,500 12,295
	16,380
Total Pre-Kindergarten	23,245,612
Total Instruction	20,240,012
2000 Support Services	
2100 Support Services - Students	424 426
100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits	431,136 295,502
300 Purchased Professional and Technical Services	242,460
400 Purchased Property Services	27,500
500 Other Purchased Services	3,600
600 Supplies	16,295
700 Property	2,000
Page 12	

Printed 7/1/2016 4:54:30 PM

Page - 2 of 4

<u>Description</u>	Amount
Total Support Services - Students	1,018,493
2200 Support Services - Instructional Staff  100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 700 Property 800 Other Objects	271,631 160,447 247,050 25,000 7,000 101,155 269,500 9,000
Total Support Services - Instructional Staff	1,090,783
2300 Support Services - Administration  100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 700 Property 800 Other Objects	982,861 635,587 374,550 10,000 85,000 30,310 5,000 23,400
Total Support Services - Administration	2,146,708
2400 Support Services - Pupil Health  100 Personnel Services - Salaries  200 Personnel Services - Employee Benefits  300 Purchased Professional and Technical Services  600 Supplies	156,207 95,700 81,500 6,965
Total Support Services - Pupil Health	340,372
2500 Support Services - Business  100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 700 Property 800 Other Objects	240,256 158,041 22,500 12,020 5,250 4,000 2,500
Total Support Services - Business	445,317
2600 Operation and Maintenance of Plant Services  100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies  Total Operation and Maintenance of Plant Services	660,524 430,458 414,800 341,750 84,930 767,315 Page 13

Printed 7/1/2016 4:54:30 PM

Description	Amount
2700 Student Transportation Services	
400 Purchased Property Services 500 Other Purchased Services	94,000 805,000
Total Student Transportation Services	899,000
2800 Support Services - Central	300,000
400 Purchased Property Services	22,950
500 Other Purchased Services	89,600
600 Supplies	71,300
700 Property	28,000 <b>211,850</b>
Total Support Services - Central	211,650
2900 Other Support Services  500 Other Purchased Services	35,000
Total Other Support Services	35,000
Total Support Services	8,887,300
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	313,575
200 Personnel Services - Employee Benefits	143,144
300 Purchased Professional and Technical Services	45,175
400 Purchased Property Services 500 Other Purchased Services	91,400 90,845
600 Supplies	1,000
700 Property	43,500
Total Student Activities	728,639
3300 Community Services	
500 Other Purchased Services	7,500
Total Community Services	7,500
3400 Scholarships and Awards	45.005
800 Other Objects	15,035 <b>15,035</b>
Total Scholarships and Awards	751,174
Total Operation of Non-Instructional Services	70,114
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u> 400 Purchased Property Services	85,000
Total Facilities Acquisition, Construction and Improvement Services	85,000
Total Facilities Acquisition, Construction and Improvement Services	85,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,082,755
900 Other Uses of Funds	338,456
Total Debt Service / Other Expenditures and Financing Uses	1,421,211

2016-2017 Final General Fund Budget (PDE-2028)	Estimated Expenditures and Other Financing Uses: Detail
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Description	Amount
5900 Budgetary Reserve	
800 Other Objects	500,000
Total Budgetary Reserve	500,000
Total Other Expenditures and Financing Uses	1,921,211
TOTAL EXPENDITURES	34.890.297

#### 2016-2017 Final General Fund Budget (PDE-2028)

#### LEA: 103028833 Steel Valley SD

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Page - 1 of 2

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Cash and Short-Term Investments	06/30/2016 Estimate	06/30/2017 Projection
General Fund	8,800,000	6,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,500,000	800,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	25,000	25,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	105,000	95,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	10,530,000	7,770,000
Long-Term Investments	06/30/2016 Estimate	06/30/2017 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

2016-2017 Final General Fund Budget (PDE-2028)

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LEA: 103028833 Steel Valley SD

Page - 2 of 2

Schedule Of Cash And Investments (CAIN)

Long-Term Investments

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

06/30/2016 Estimate

06/30/2017 Projection

10,530,000

7,770,000

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0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

Page - 1 of 6

Long-Term Indebtedness	06/30/2016 Estimate	06/30/2017 Projection
General Fund		
0510 Bonds Payable	16,808,851	15,991,943
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	750,000	775,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,280,473	1,280,473
0599 Other Long-Term Liabilities		
Total General Fund	\$18,839,324	\$18,047,416
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		

Page 18

Printed 7/1/2016 5:07:35 PM

Page - 5 of 6

	2			ř.
Long-T	erm	Indek	oted	ness

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Permanent Fund** 

Total Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

\$18,839,324

\$18,047,416

Page - 6 of 6

LEA: 103028833 Steel Valley SD

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06/30/2016 Estimate

06/30/2017 Projection

575,000

575,000

#### **Short-Term Payables**

General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Permanent Fund

**Total Short-Term Payables** 

\$575,000

\$575,000

TOTAL INDEBTEDNESS

\$19,414,324

\$18,622,416

2016-2017 Final General Fund Budget	(PDE-2028)
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Fund Balance Summary (FBS)

LEA: 103028833 Steel Valley SD

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Page - 1 of 1

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,000,000
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	291,941
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,291,941
5900 Budgetary Reserve	500,000

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve

\$4,791,941

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2016-2017 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT:	COUNTY:	AUN:		
Steel Valley SD	Allegheny 10		03028833	
No school district shall approve an increase in real pro ending unreserved undesignated fund balance (unass budgeted expenditures:	perty taxes unless it has ac igned) less than or equal to	dopted a budget that includes a the specified percentage of its	an estimated s total	
Total Budgeted Expenditures		Fund Balance % Limit (less than or equal to)		
Less Than or Equal to \$11,999,999		12.0%		
Between \$12,000,000 and \$12,999,999		11.5%		
Between \$13,000,000 and \$13,999,999		11.0%		
Between \$14,000,000 and \$14,999,999		10.5%		
Between \$15,000,000 and \$15,999,999		10.0%		
Between \$16,000,000 and \$16,999,999		9.5%		
Between \$17,000,000 and \$17,999,999		9.0%		
Between \$18,000,000 and \$18,999,999		8.5%		
Greater Than or Equal to \$19,000,000		8.0%		
Did you raise property taxes in SY 2016-2017 (compared to 2015-2	016)?	Yes	<u>x</u>	
		No		
If yes, see information below, taken from the 2016-2017 General Fu	nd Budget.			
Total Budgeted Expenditures			\$34890297	
Ending Unassigned Fund Balance			\$291941	
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures			0.8%	
The Estimated Ending Unassigned Fund Balance is within the allow	able limits.	Yes	<u>x</u>	
		No	)	
I hereby certify that the	above information is accurate a	and complete.		

DUE DATE: AUGUST 15, 2016