

# Steel Valley School District

Presentation of Final Budget 2021-2022

## Summary of Budget

Discription	Budget
Revenue	37,559,074.00
Expenditures	40,557,681.00
Shortfall	2,998,607.00

## Projection of Fund Balance

Description	Amount
<b>Beginning Fund Balance</b>	<b>7,639,681.00</b>
<b>Projected Revenues</b>	<b>37,439,995.00</b>
<b>Projected Expenditures</b>	<b>38,031,380.00</b>
<b>Projected Fund Balance-June 30th</b>	<b>7,048,296.00</b>

## Changes in Budget from April

### ▶ Deduct

- ▶ Director of Operational Service
- ▶ Director of Facilities
- ▶ Reduced Special Education's Director Salary by \$20,000
- ▶ Information Technologist Position \$40,000
- ▶ Retired Teachers Salary
- ▶ Debt Service Increase for 2019B
- ▶ Buildings cuts \$25,000

### ▶ Additions

- ▶ Contracted Service Business Office \$100,000
- ▶ Human Resource \$30,000
- ▶ Contracted Service Technology Department \$55,000
- ▶ Starting Salary Teacher Third Year
- ▶ Steel Center 40 students \$10,000

# Components of Real Estate Bill

Allegheny County Controlled      School District Controlled

▶ Home Assessed Value

▶ Millage Rate

# Ranking of District by Tax Bill (Based on Median House Value)

School District	Real Estate Mills	Median Value	Tax Bill	Ranking
Duquesne City SD	17.5000	\$28,800	504.00	1
Pittsburgh SD	9.9500	\$76,000	756.20	2
McKeesport Area SD	20.9600	\$44,200	926.43	3
Sto-Rox SD	24.0900	\$39,800	958.78	4
South Allegheny SD	20.2600	\$57,100	1,156.85	5
Wilkinsburg Borough SD	29.5000	\$40,200	1,185.90	6
Steel Valley SD	25.0800	\$60,500	1,517.34	7
Cornell SD	23.6750	\$64,900	1,536.51	8
East Allegheny SD	26.9722	\$61,100	1,648.00	9
Highlands SD	24.8800	\$67,700	1,684.38	10
West Mill/in Area SD	25.3765	\$72,300	1,834.72	11
Allegheny Valley SD	20.8377	\$92,500	1,927.49	12
Woodland Hills SD	26.9982	\$72,900	1,968.17	13
Penn Hills SD	29.6965	\$71,900	2,135.18	14
Gateway SD	20.1655	\$108,600	2,189.97	15
Keystone Oaks SD	19.4990	\$114,500	2,232.64	16
Chartiers Valley SD	18.2118	\$124,600	2,269.19	17
Elizabeth Forward SD	25.6823	\$91,700	2,355.07	18
Northgate SD	25.5000	\$92,500	2,358.75	19
North Hills SD	18.6500	\$133,100	2,482.32	20

### Continue: Ranking of District by Tax Bill (Based on Median House Value)

School District	Real Estate Mill	Median Ass. Value	Tax Bill	Ranking
Montour SD	17.9638	\$138,800	2,493.38	21
Baldwin-Whitehall SD	21.7600	\$115,000	2,502.40	22
West Allegheny SD	18.5100	\$137,200	2,539.57	23
Plum Borough SD	21.0757	\$120,500	2,539.62	24
Carlynton SD	25.7891	\$100,050	2,580.20	25
Deer Lakes SD	21.9530	\$120,600	2,647.53	26
Brentwood Borough SD	32.7121	\$85,200	2,787.07	27
Shaler Area SD	23.5319	\$121,300	2,854.42	28
West Jefferson Hills SD	21.4470	\$134,500	2,884.62	29
Riverside SD	23.2719	\$128,700	2,995.09	30
Bethel Park SD	21.7654	\$148,500	3,232.16	31
South Park SD	25.9600	\$136,000	3,530.56	32
Hoon Area SD	22.6746	\$157,700	3,575.78	33
Hampton Township SD	19.7100	\$188,100	3,707.45	34
Fox Chapel Area SD	19.8686	\$196,900	3,912.13	35
Quaker Valley SD	19.4711	\$203,700	3,966.26	36
Avonworth SD	19.5300	\$204,800	3,999.74	37
North Allegheny SD	19.1408	\$232,000	4,440.67	38
Ht Lebanon SD	24.7900	\$192,500	4,772.08	39
South Fayette Township SD	26.7000	\$181,900	4,856.73	40
Pine-Richland SD	19.5867	\$257,400	5,041.62	41
Upper Saint Clair SD	26.8972	\$238,400	6,412.29	42

### Value to Residence

County Average Bill	2,664.27
Steel Valley School District	1,517.34
Difference from SVSD	1,146.93

## Comparison Between Millage Rates

Home Value	Tax Bill - New Millage	Home Value	Tax Bill - Prior Millage
50,000.00	1,305.41	50,000.00	1,254.00
100,000.00	2,610.81	100,000.00	2,508.00

## Continue: Comparison Between Millage Rates

Home Value	Dollar Increase
50,000.00	51.41
100,000.00	102.81