



2023-2024 Proposed Final Budget

Steel Valley School District

Matt Weber, Treasurer

May 25, 2023



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Highlights

- **Proposed increase of 3% Millage from 26.8913 to 27.6980**
- **Proposed budget deficit of \$228,329**
- **Total Revenue: \$44,798,047**
 - **Total increase of ~\$3.2M from 22-23 Budgeted Revenues**
 - **Increase in State Subsidies of ~\$2.7M**
 - **Increase in Other Income ~\$.4M for insurance claim**
- **Total Expenditures: \$45,026,377**
- **Total increase of ~\$2.8M from 22-23 Budgeted Expenditures**
 - **Salaries increased ~1.2M due to raises and maintaining ESSER III positions**
 - **Health Insurance Rate Increase of 14% ~\$.9M**
 - **Facility cost ~.5M (repairs, utilities, supplies)**
 - **Debt Service payments increased ~\$.3M**



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County 22-23 Millage Information

District	2022-2023			District	2023		
	General Fund Budget (2022-23)	Millage	Value of 1 mil Budget		Median Value	Tax Bill	Ranking
Allegheny Valley	23,808,722	20.8377	854,798	Duquesne City SD	28,800.00	504.00	1
Avonworth	38,257,160	20.1900	1,374,006	Pittsburgh SD	86,500.00	886.63	2
Baldwin-Whitehall	79,909,478	22.6300	2,126,838	Wilkinsburg Borough SD	44,200.00	926.43	3
Bethel Park	98,175,229	23.4281	3,376,657	McKeesport Area SD	39,800.00	958.78	4
Brentwood	27,984,588	35.7905	458,965	Sto-Rox SD	57,100.00	1,156.85	5
Carlynton	34,364,610	26.7432	787,538	South Allegheny SD	40,200.00	1,185.90	6
Chartiers Valley	74,629,857	19.3957	2,829,109	Cornell SD	60,500.00	1,517.34	7
Clairton City*	18,534,291		190,524	East Allegheny SD	64,900.00	1,536.51	8
Cornell	15,857,474	25.1070	428,711	Steel Valley SD	61,100.00	1,648.00	9
Deer Lakes	41,231,942	22.6900	1,118,507	Highlands SD	67,700.00	1,684.38	10
Duquesne City	20,643,092	18.4800	133,501	West Mifflin Area SD	72,300.00	1,834.72	11
East Allegheny	42,145,862	26.9722	671,589	Allegheny Valley SD	92,500.00	1,927.49	12
Elizabeth Forward	49,367,753	26.3243	965,452	Penn Hills SD	72,900.00	1,968.17	13
Fox Chapel	111,031,866	20.4288	4,116,122	Woodland Hills SD	71,900.00	2,135.18	14
Gateway	92,509,000	21.7479	2,944,249	Keystone Oaks SD	108,600.00	2,189.97	15
Hampton	58,997,694	20.9900	1,989,296	Gateway SD	114,500.00	2,232.64	16
Highlands	50,684,666	25.1300	1,042,073	Chartiers Valley SD	124,600.00	2,269.19	17
Keystone Oaks	48,462,499	20.4856	1,576,935	Elizabeth Forward SD	91,700.00	2,355.07	18
McKeesport	79,772,968	20.9600	1,224,691	Montour SD	92,500.00	2,358.75	19
Montour	77,205,002	17.9638	3,240,940	Northgate SD	133,100.00	2,482.32	20
Moon Area	85,774,021	22.6746	3,162,990	Baldwin-Whitehall SD	138,800.00	2,493.38	21
Mt Lebanon	108,703,941	26.3900	3,146,344	North Hills SD	115,000.00	2,502.40	22



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County 22-23 Millage Information Cont'd

District	2022-2023			District	2023		
	General Fund Budget (2022-23)	Millage	Value of 1 mil Budget		Median Value	Tax Bill	Ranking
North Allegheny	190,895,455	19.7400	7,147,966	Plum Borough SD	137,200.00	2,539.57	23
North Hills	91,612,966	19.7000	3,213,711	West Allegheny SD	120,500.00	2,539.62	24
Northgate	29,338,438	27.3200	574,817	Carlynton SD	100,050.00	2,580.20	25
Penn Hills	97,542,582	30.5965	1,889,683	Deer Lakes SD	120,600.00	2,647.53	26
Pine-Richland	101,352,911	19.5867	3,810,902	Shaler Area SD	85,200.00	2,787.07	27
Plum Borough	68,767,749	22.0241	1,824,924	Brentwood Borough SD	121,300.00	2,854.42	28
Pittsburgh**	684,977,338	10.2500	33,129,290	West Jefferson Hills SD	134,500.00	2,884.62	29
Quaker Valley	55,638,679	20.0367	2,346,141	Riverview SD	128,700.00	2,995.09	30
Riverview	26,235,961	23.6675	781,893	Bethel Park SD	148,500.00	3,232.16	31
Shaler Area	95,766,348	23.5319	2,375,374	South Park SD	136,000.00	3,530.56	32
South Allegheny	29,860,000	23.5000	402,499	Moon Area SD	157,700.00	3,575.78	33
South Fayette	72,584,644	26.7000	1,799,741	Hampton Township SD	188,100.00	3,707.45	34
South Park	40,663,861	25.9600	1,002,276	Fox Chapel Area SD	196,900.00	3,912.13	35
Steel Valley	42,179,055	26.8913	865,741	Avonworth SD	203,700.00	3,966.26	36
Sto-Rox	32,720,754	26.3250	394,363	Quaker Valley SD	204,800.00	3,999.74	37
Upper St. Clair	95,751,292	28.5628	2,642,596	North Allegheny SD	232,000.00	4,440.67	38
West Allegheny	73,114,548	18.5100	4,449,970	Mt Lebanon SD	192,500.00	4,772.08	39
West Jefferson Hills	61,838,902	22.7730	1,825,964	Pine-Richland SD	181,900.00	4,856.73	40
West Mifflin	61,105,057	26.5691	1,476,667	South Fayette Township SD	257,400.00	5,041.62	41
Wilkesburg	36,918,402	24.5000	517,662	Upper Saint Clair SD	238,400.00	6,412.29	42
Woodland Hills	106,771,197	26.9982	2,375,112	Clairton City*	N/A	N/A	N/A
Average	78,457,857	23.3120	2,618,770		117,841.23	2,667.37	
*Clairton SD Millage Rate: Buildings 8.13; Land 87.07							
** Pittsburgh SD fiscal year / budget is based on calendar year 2023							



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Significant Expenditure Breakdown

- Charter School Costs budgeted \$.5M decrease (\$6.4M to \$6.2M)
 - Current year charter enrollment dropped about 10% from 21-22
 - PDE form 363 allows for removal of federal funds when calculating per student cost for charter tuition and 23-24 has significant increase due to ESSER funding
 - Continue outreach efforts to the community
- Salary Costs increased across all categories
 - Instructional salaries increased .6M
 - Support salaries increased .5M
 - Other flat at \$.3M
 - Increases offset by planned retirements, other departures and ERI
 - ERI payouts budgeted at \$.8M for 2023-2024
- Special Education Costs increased ~\$.9M
 - Effort to reduce placements in 23-24



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Summary

- Tax increase of 3% which is significantly lower than current inflation
- Additional ESSER Funding allows for significant improvement on budget deficit while still addressing Learning Loss
- Charter Costs will be tackled further in 23-24
- Cost pressures for Debt Service and mandated costs, such as special education, PSERS and medical costs continue to force tough decisions
- Smart cuts are being made across the board, but must continue to right size district staff vs. student enrollment



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Peer Group 1 – Local Schools

District	2022		
	Enrollment ↑	% Low Income Enrollment	% Special Ed Enrollment
Steel Valley SD	1,347	59.91 %	24.57%
South Allegh...	1,435	56.45 %	23.00%
East Alleghe...	1,477	66.28 %	22.88%
West Mifflin ...	2,470	60.85 %	23.12%
McKeesport ...	3,099	72.64 %	26.33%



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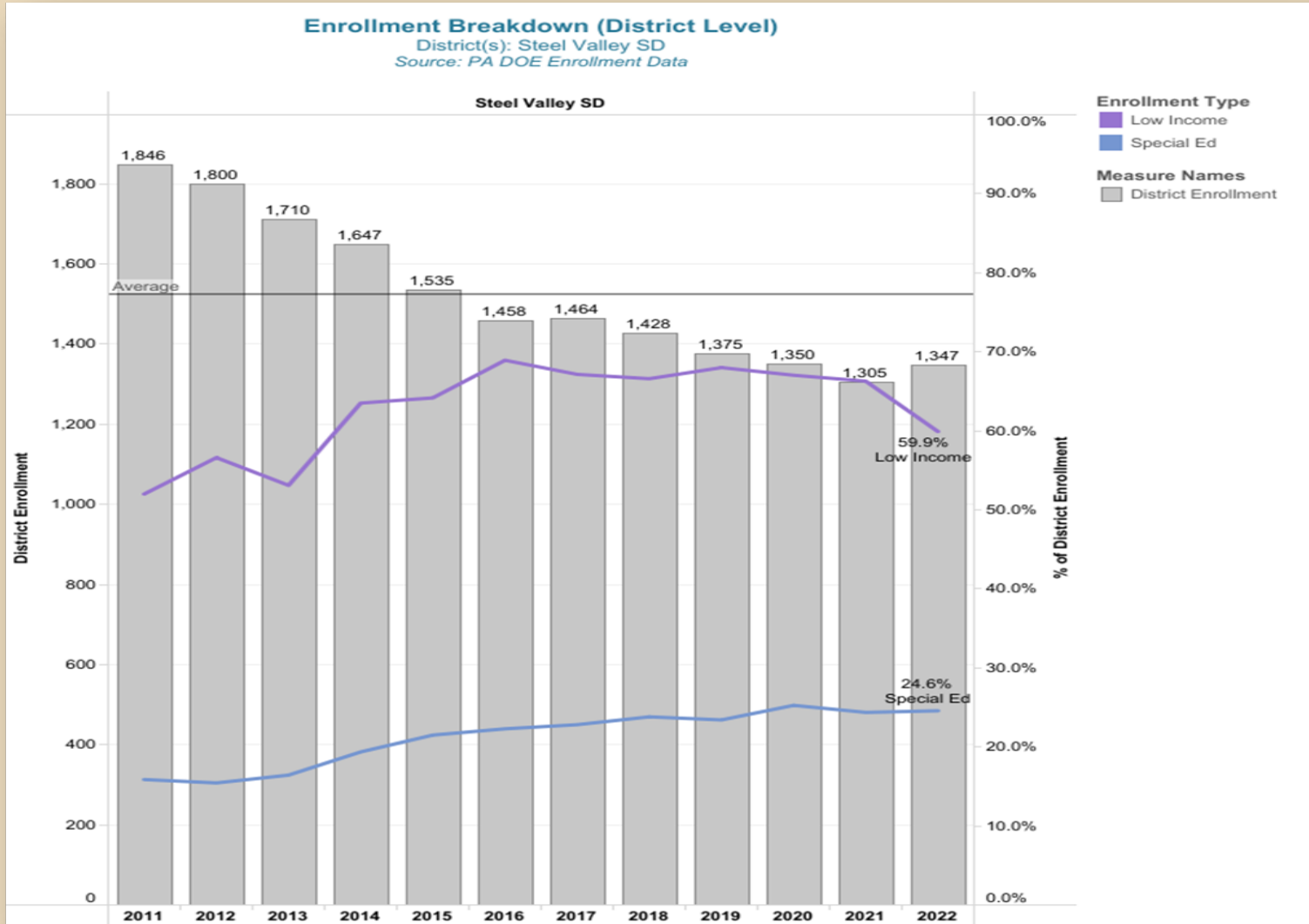
Peer Group 2 – Allegheny County Schools 40 – 80% Low income and 750 to 1950 Enrollment

District	2022		
	Enrollment ↑	% Low Income Enrollment	% Special Ed Enrollment
Clairton City ...	817	75.40 %	25.21%
Allegheny Va...	899	40.38 %	18.91%
Northgate SD	1,053	55.94 %	22.98%
Brentwood B...	1,125	53.78 %	15.56%
Carlynton SD	1,299	56.35 %	18.01%
Steel Valley SD	1,347	59.91 %	24.57%
South Allegh...	1,435	56.45 %	23.00%
East Alleghe...	1,477	66.28 %	22.88%

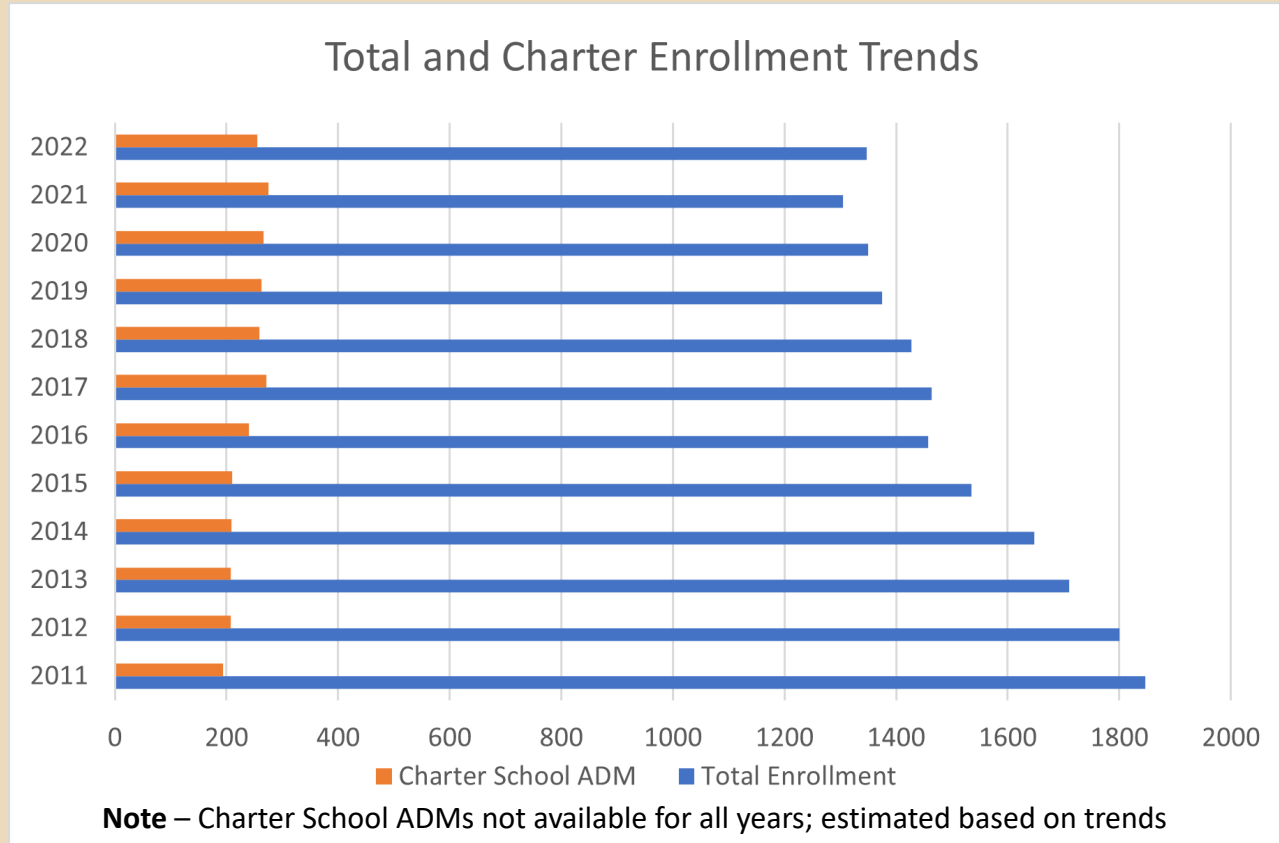


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Enrollment History with Low Income% and Special Education %

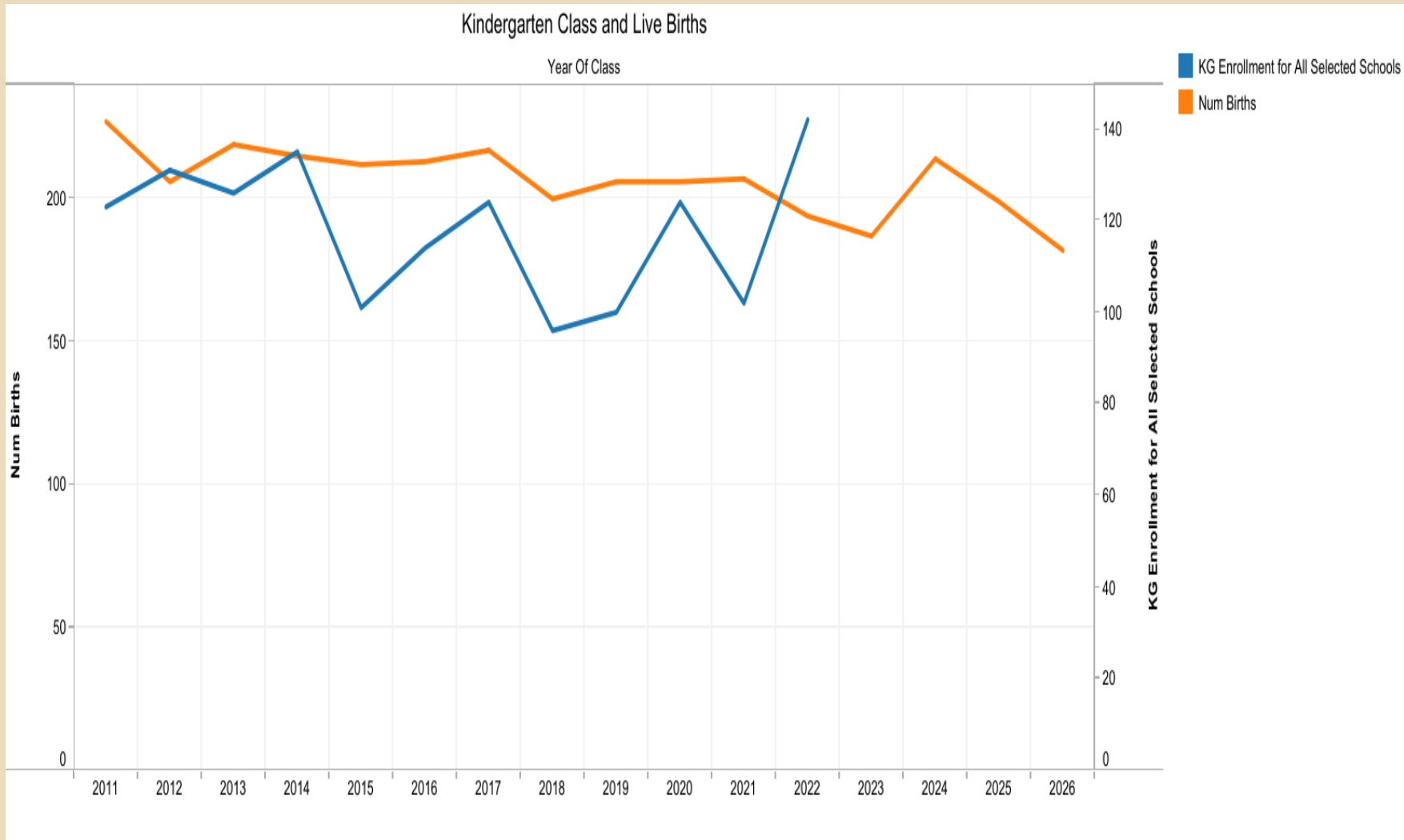


Total and Charter Enrollment Trends



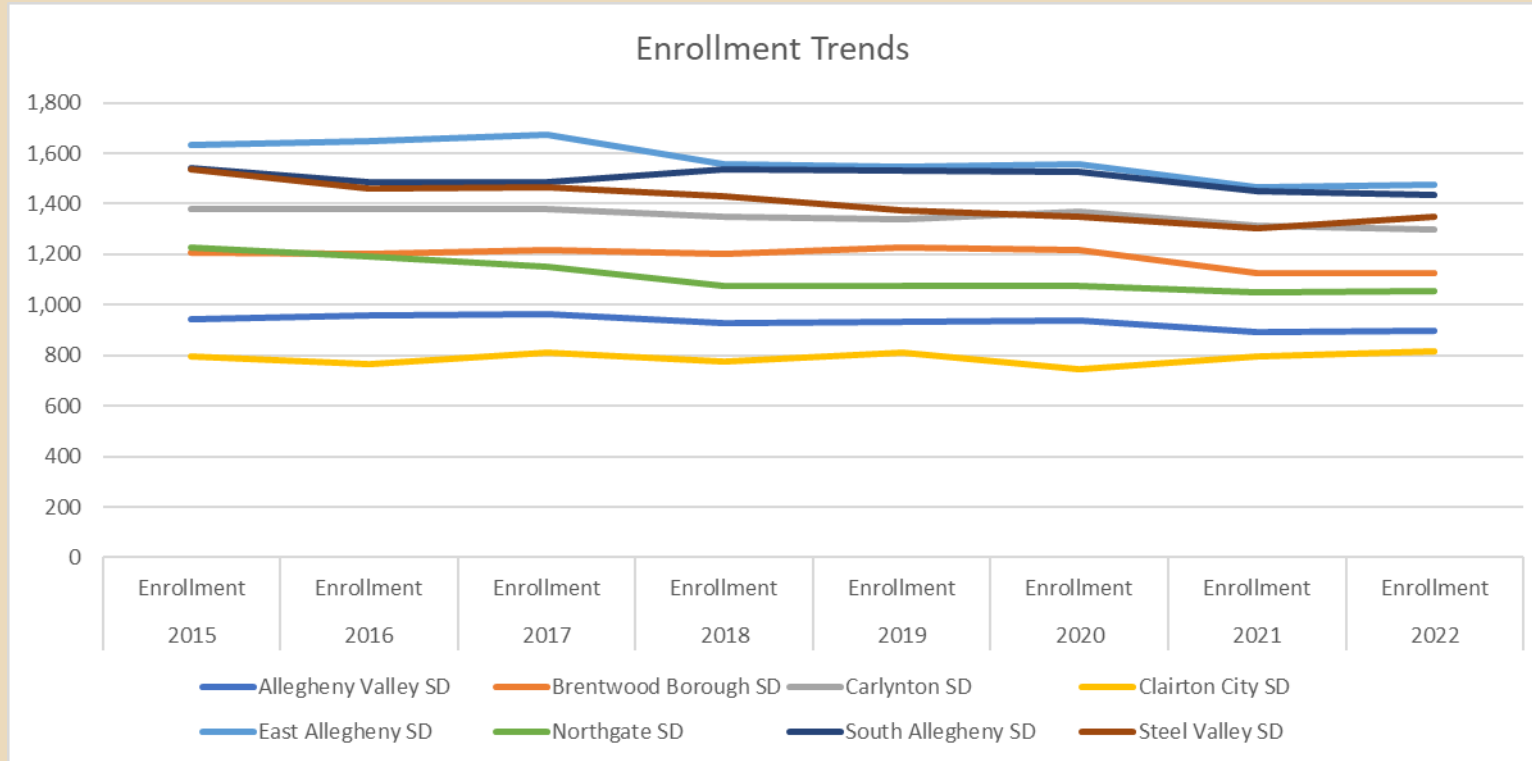
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Live Births and Kindergarten Enrollment



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Total and Charter Enrollment Trends



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Special Education Revenue versus Special Education Expense

Revenue Versus Expense History

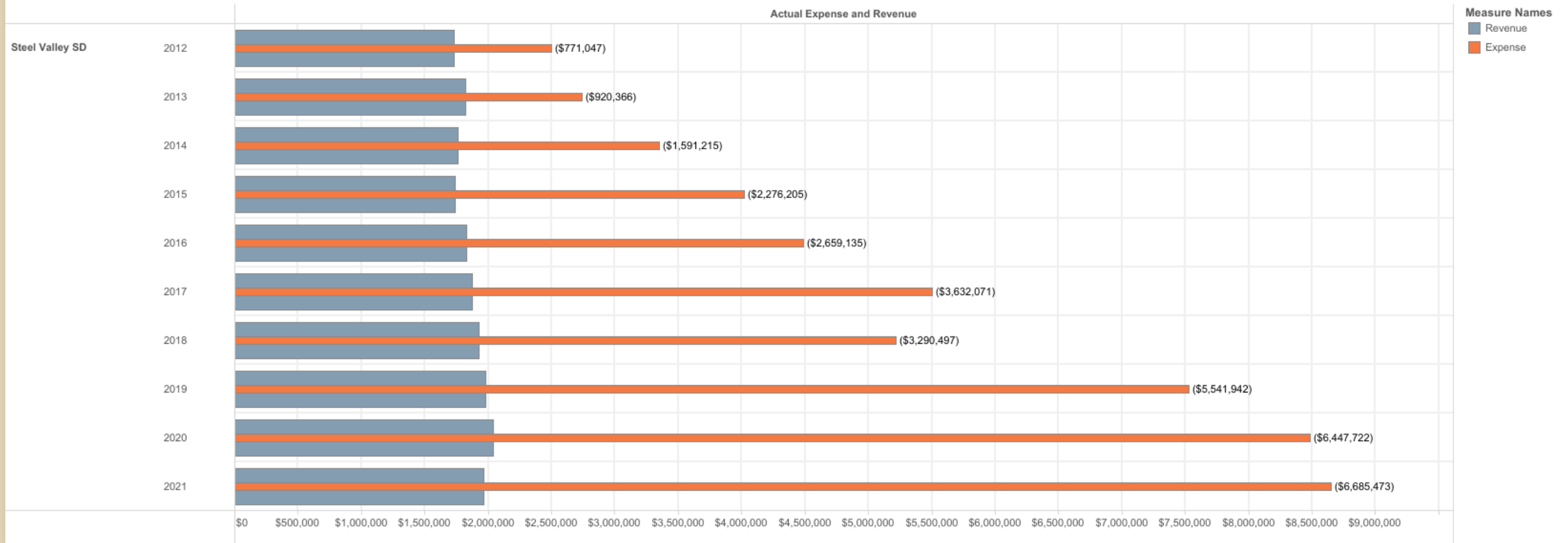
Special Education

Revenues: All Funds: Function Level 4: 6832, 6833, 7271, 7272, 8512, 8513, 8701, 8702, 8810, 8820 & 8830

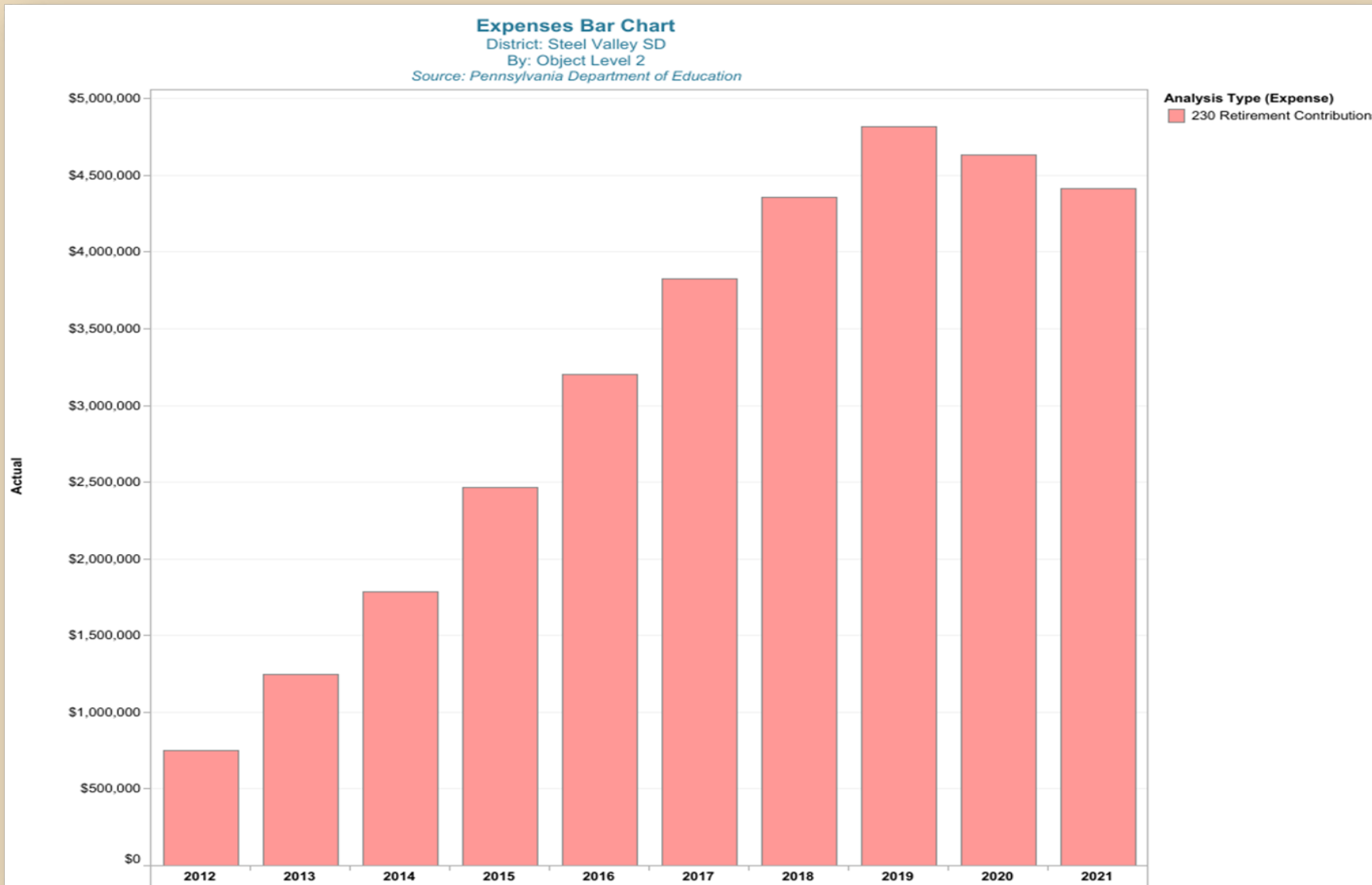
Expenses: All Funds: Functions: All Sub Function 1200's

Source: Pennsylvania Department of Education

Note: Expense/Revenue Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.



PSEERS Expense History



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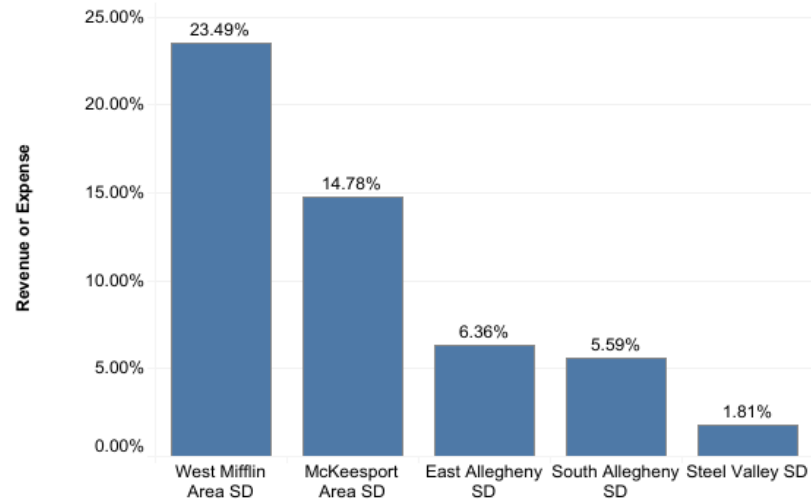
Peer Group Comparison – Peer Group #1

Debt Services

As a % of 2021 General Fund Expense

Note: Function 5110 All Funds

Source: Pennsylvania Department of Education



District	IU	County	5110 All Funds	District Enrollment	Per Student Amount	GF Expense	Percent of Expense	GF Revenue	Percent of Revenue
East Allegheny SD	Allegheny IU 3	Allegheny	\$2,261,369	1,465	\$1,544	\$35,566,315	6.36%	\$35,055,987	6.45%
McKeesport Area SD	Allegheny IU 3	Allegheny	\$10,684,805	3,046	\$3,508	\$72,299,169	14.78%	\$70,845,736	15.08%
South Allegheny SD	Allegheny IU 3	Allegheny	\$1,545,588	1,451	\$1,065	\$27,639,748	5.59%	\$26,757,311	5.78%
Steel Valley SD	Allegheny IU 3	Allegheny	\$685,634	1,305	\$525	\$37,981,812	1.81%	\$37,347,835	1.84%
West Mifflin Area SD	Allegheny IU 3	Allegheny	\$15,784,304	2,583	\$6,111	\$67,201,954	23.49%	\$70,002,514	22.55%

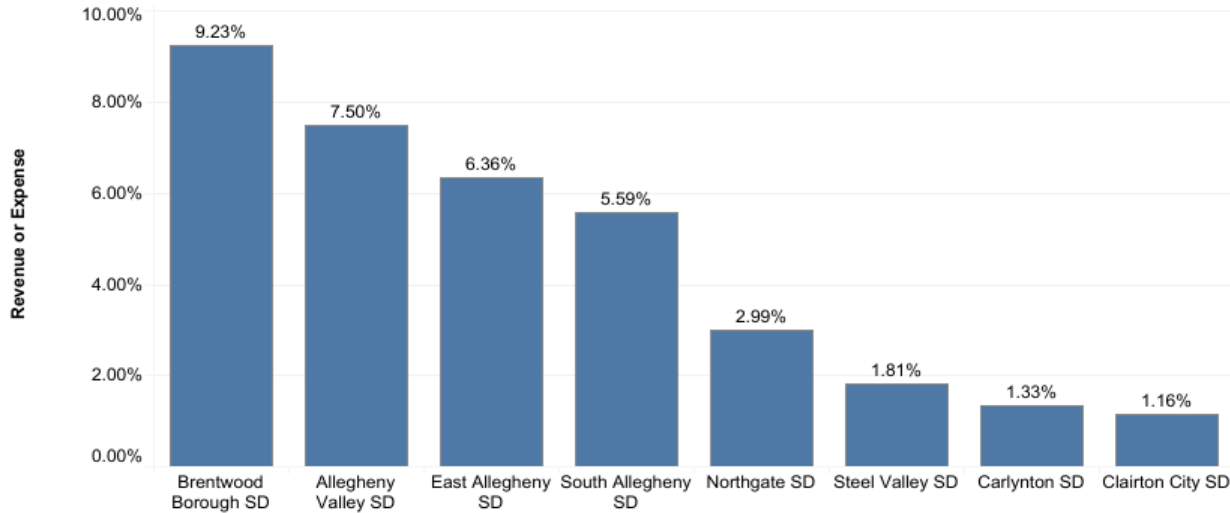
Peer Group Comparison – Peer Group #2 Debt Service

Debt Services

As a % of 2021 General Fund Expense

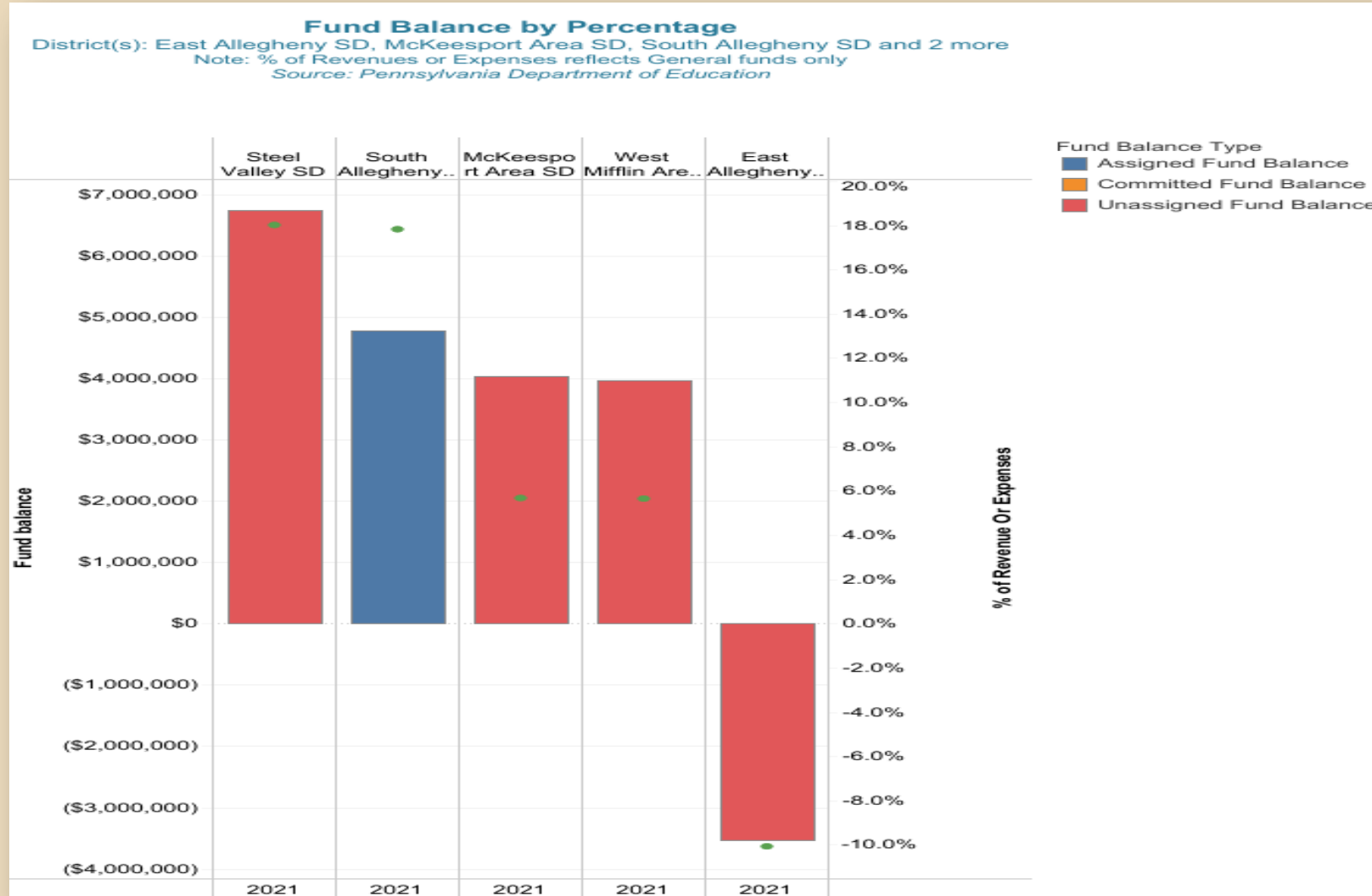
Note: Function 5110 All Funds

Source: Pennsylvania Department of Education

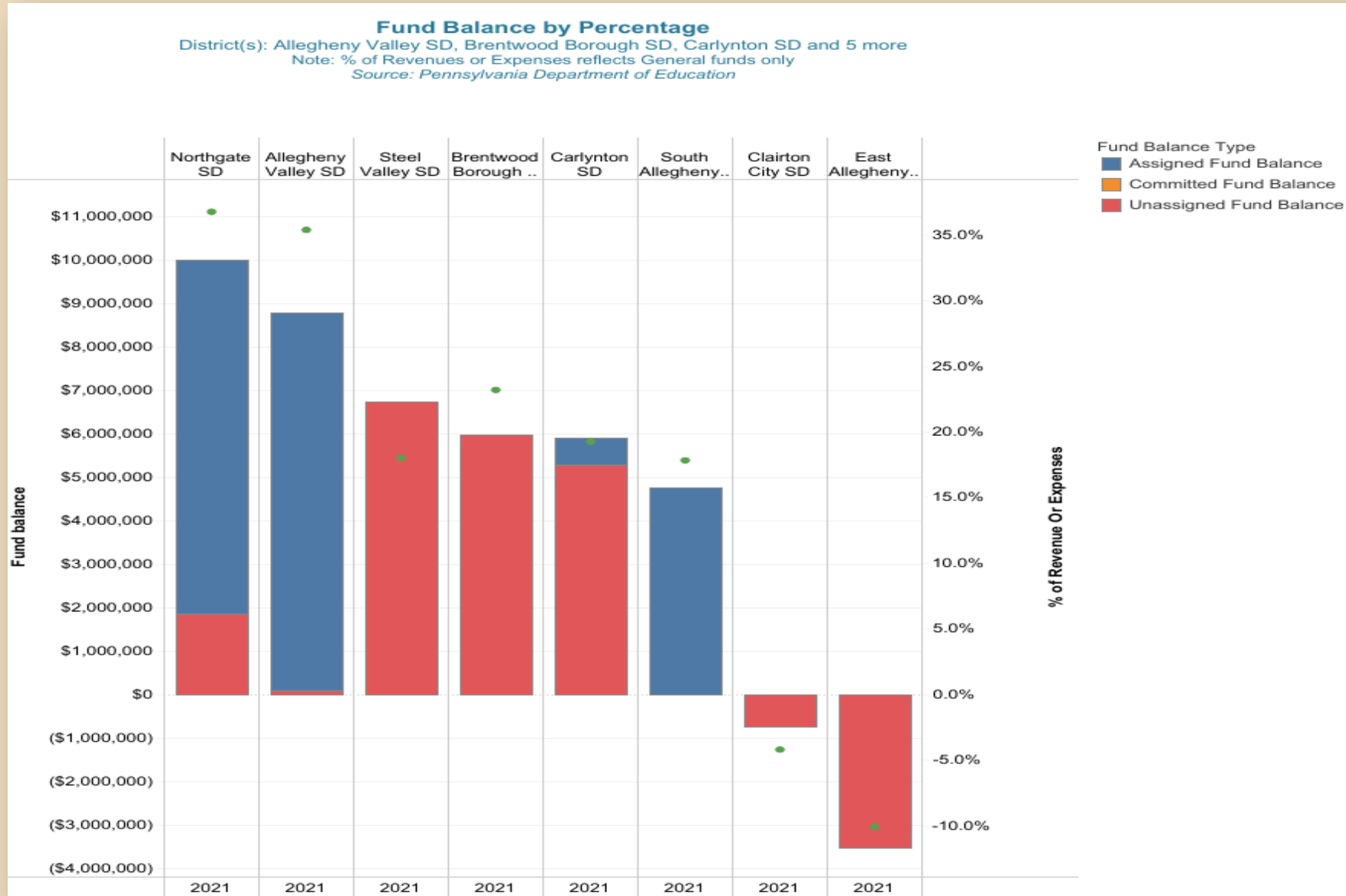


District	IU	County	5110 All Funds	District Enrollment	Per Student Amount	GF Expense	Percent of Expense	GF Revenue	Percent of Revenue
Allegheny Valley SD	Allegheny IU 3	Allegheny	\$1,976,767	891	\$2,219	\$26,371,189	7.50%	\$24,847,666	7.96%
Brentwood Borough SD	Allegheny IU 3	Allegheny	\$2,258,302	1,124	\$2,009	\$24,459,028	9.23%	\$25,769,886	8.76%
Carlynton SD	Allegheny IU 3	Allegheny	\$372,063	1,314	\$283	\$27,930,267	1.33%	\$30,629,200	1.21%
Clairton City SD	Allegheny IU 3	Allegheny	\$204,893	796	\$257	\$17,697,011	1.16%	\$17,666,154	1.16%
East Allegheny SD	Allegheny IU 3	Allegheny	\$2,261,369	1,465	\$1,544	\$35,566,315	6.36%	\$35,055,987	6.45%
Northgate SD	Allegheny IU 3	Allegheny	\$744,405	1,048	\$710	\$24,872,787	2.99%	\$27,237,797	2.73%
South Allegheny SD	Allegheny IU 3	Allegheny	\$1,545,588	1,451	\$1,065	\$27,639,748	5.59%	\$26,757,311	5.78%
Steel Valley SD	Allegheny IU 3	Allegheny	\$685,634	1,305	\$525	\$37,981,812	1.81%	\$37,347,835	1.84%

Peer Group #1 Comparison – Fund Balance



Peer Group #2 Comparison – Fund Balance



Thank you!
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